

NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the City Council of the City of Waco, Texas (the “City”), will meet in the Bosque Theater in the Waco Convention Center at 100 Washington Avenue, Waco, Texas at 6:00 p.m. on the 21st day of May, 2024 (unless alternative meeting arrangements are required to address public health concerns, which meeting arrangements will be specified in the notice of such meeting posted in accordance with applicable law), which is the time and place tentatively set for the passage of one or more ordinances and such other action as may be deemed necessary to authorize the issuance from time to time of one or more series of the City’s certificates of obligation (the “Certificates”), in the maximum aggregate principal amount not to exceed TWO HUNDRED AND SEVENTY MILLION DOLLARS (\$270,000,000), payable from ad valorem taxes and from a limited pledge of certain surplus revenues of the City’s water and sewer system in an amount not to exceed \$1,000, bearing interest at any rate or rates not to exceed the maximum interest rate authorized by law, as shall be determined within the discretion of the City Council of the City at the time of issuance of the Certificates, and maturing over a period not to exceed forty (40) years from the date of issuance, for the purposes of evidencing the indebtedness of the City for all or any part of the costs associated with the (1) construction, expansion, renovation, restoration and repair of and improvements to City fire stations, including in each case the acquisition of land and rights-of-way in connection therewith; (2) construction and acquisition of, and improvements to, City streets, including traffic control systems, traffic safety improvements, landscaping, and street lighting, bridges, sidewalks, utility relocation and drainage improvement facilities, including in each case the acquisition of land and rights-of-way in connection therewith; (3) construction, acquisition, restoration, and improvement of parks and recreational facilities, including in each case the acquisition of land and rights-of-way in connection therewith; (4) the acquisition of vehicles, fire-fighting equipment and other equipment for authorized City purposes; (5) improvements to the City’s sanitary sewer system and facilities, including in each case the acquisition of land and rights-of-way in connection therewith; (6) improvements to the City’s waterworks system and facilities, including in each case the acquisition of land and rights-of-way in connection therewith; (7) construction, acquisition, and improvement of the City’s solid waste disposal system, facilities and equipment; (8) construction, acquisition, and improvement of City sidewalks, including in each case the acquisition of land and rights-of-way in connection therewith; (9) construction, acquisition, and improvement of City parking structures, including in each case the acquisition of land and rights-of-way in connection therewith; (10) renovation, improvement and equipment of existing animal shelter facilities; and (11) professional services incurred in connection with items (1) through (10), and to pay the costs incurred in connection with the issuance of the Certificates. The estimated combined principal and interest required to pay the Certificates on time and in full is \$468,964,035. Such estimate is provided for illustrative purposes only and is based on an assumed interest rate of 4.33%. Market conditions affecting interest rates vary based on a number of factors beyond the control of the City, and the City cannot and does not guarantee a particular interest rate associated with the Certificates. As of the date of this notice, the aggregate principal amount outstanding of tax-supported debt obligations of the City (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting in Resolution No. 2024-148 dated March 19, 2024, which resolution is available from the City upon request) is \$214,355,000, and based on the City’s expectations, as of the date of this notice the combined principal and interest required to pay all of the outstanding tax-supported debt obligations of the City (excluding public securities secured by an ad valorem tax but designated by the City as self-supporting) on time and in full is \$300,373,613.

WITNESS MY HAND, this 19th day of March, 2024.

I hereby certify that this notice was posted at waco City Hall and on the City of waco official website on the 21st day of March 2024 at 1:00 PM.

/s/ Michelle Hicks
City Secretary
City of Waco, Texas